



Green Township Board of Education

Budget Hearing
May 1, 2024

Student Enrollment

	22-23	Sections	23-24	Sections	24-25	Sections
PREK			9	1	Max 10	1
K	25	2	50	3	48* anticipated	3
1	38	2	27	2	50	3
2	37	2	40	2	27	2
3	56	3	39	2	40	2
4	50	3	59	3	39	2
5	39	2	54	3	59	3
6	40	2	41	2	54	3
7	41	2	41	2	41	2
8	51	3	42	2	41	2
OD	9	NA	3	NA	3	NA
Total	386		405		412	

How is the Budget Created?

The development of the budget is a complex process that occurs over a series of months. There are many opportunities for the board to discuss the budget in both public BOE meetings and committee settings.

BOE Meetings – Stakeholder Discussion and Input

Budget Workshop Meeting, 3/1/24

Preliminary Budget Meeting, 3/20/24

Budget Hearing, 5/1/24

Committee Meetings

March, April, and May Committee Meeting Discussions and Input

What Makes Up the Budget?

The Budget represents all of the funds available to be spent in the following school year. The budget is derived from the sum of funds in the following areas.

- Total Tax Levy
 - Total Tax Levy is created from the following areas.**
 - Tax Levy, 23/24
 - Enrollment Adjustment
 - 2% Increase
 - Insurance Adjustment
 - Banked Cap
- State Aid
- Budgeted Fund Balance
- Extraordinary Aid
- Tuition Reserve
- Capital Reserve

Tax Levy

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Local Tax Levy	\$9,847,673	\$10,090,598	\$10,292,405	\$10,719,234	\$11,134,420
Total Tax Levy , 24/25					
Tax Levy, 23/24				\$10,719,234	
Enrollment Adjustment				\$19,349	
2% Increase				\$214,772	
Insurance Adjustment				\$17,761	
Banked Cap				\$163,304	
Tax Levy				\$11,134,420	
Increase in tax levy for the 24/25 school year will be 3.87%.					

Impact of Tax Levy on Residents of Green Township

2025, Home Value - \$313,416

Rate – 2.4932

2024, Home Value - \$312,835

Rate – 2.5003

Decrease of \$.0071

**Annual Decrease on a \$313, 416 home is
-\$7.72.**

State Aid

STATE AID OVER TIME	19/20	20/21	21/22	22/23	23/24	24/25	Difference
Equalization Aid	\$756,693	\$756,693	\$756,693	\$834,845	\$251,979	\$94,841	-\$157,138
Special Education Aid	\$424,190	\$424,190	\$424,190	\$424,190	\$424,190	\$424,190	\$0
Security Aid	\$50,903	\$50,903	\$50,903	\$50,903	\$50,903	\$50,903	\$0
Transportation Aid	\$403,787	\$403,787	\$403,787	\$403,787	\$403,787	\$403,787	\$0
School Choice Aid	\$548,365	\$612,750	\$531,715	\$595,550	\$708,800	\$793,624	+\$84,824
Adjustment Aid	\$421,916	\$350,714	\$64,119	\$64,119	\$0	\$0	\$0
Stabilization Aid	\$0	\$0	\$0	\$0	\$427,010	\$106,725	-\$314,285
	\$2,605,854	\$2,599,037	\$2,231,407	\$2,373,394	\$2,266,669	\$1,874,070	-\$392,599

State Aid – ESSER Grant Funds

STATE AID OVER TIME	19/20	20/21	21/22	22/23	23/24	24/25
State Aid	\$2,605,854	\$2,599,037	\$2,231,407	\$2,373,394	\$2,266,669	\$1,874,070
CARES			\$31,828			
CRSSA				\$214,695		
ARP					\$502,108	
Total Funding - Aid	\$2,605,854	\$2,599,037	\$2,263,235	\$2,588,089	\$2,768,777	\$1,874,070

State Aid Differential Over Time

The Green Township School District has had state aid reduced by $-\$731,784$ in the past 6 years.

The difference between this year (Fiscal 2024) and next year (Fiscal 2025) is $-\$392,599$.

Total Tax Levy, State Aid, Budgeted Fund Balance, and Extraordinary Aid

Total Tax Levy	\$11,134,420
State Aid	\$1,874,070
Budgeted Fund Balance	\$280,000
Extraordinary Aid	\$40,000
Tuition Reserve	\$150,000
	\$13,478,490

Budget Priorities

Add Full Time School Psychologist to Support Mental Health

Maintain Staffing to Support On Level Achievement

Maintain Programming, Extracurriculars

Facility Upgrades to be paid for from Reserves and Grants

- Restore Gym Side Exterior Stairs and Concrete Slab
- Retrofit Boilers to Burn Natural Gas
- Update Sink Heights for Compliance in PREK and K

Project	Budgeted Cost
Pre K / K Sinks	\$20,000
Stair Project, slab	\$50,000
Boiler Update to Gas	\$200,000
Total Cost	\$270,000

Staff Salary Budgeted Costs

48 Certificated Staff and 15 Paraprofessionals

4.5 Custodial / 1 Certified Educational Facility Manager

1 Technology/Network Administrator

5 Administrative Assistants/Business Office Staff

3 Administration / 1 Treasurer of School Monies

2 School Security Staff Members

CST - 1 Full Time Psychologist / 1 Full Time Social Worker / 1 Full Time Speech and Language Specialist

OT / PT / ABA / LDTC – Contracted Services

3 Trained CDL Drivers

Total

\$5,833,384

Tuition Expenditures

Location	Cost
Charter	
Newton Tuition	
Spec Ed. ODD, Public	
Vo Tech	
Spec Ed. ODD, Private	
Kittatinny	
	\$3,474,465

Staff Insurance

Location	Cost
FICA	
PERS	
ERIP	
Workmens Comp	
Medical Benefits	
Vision	
Dental	
Waivers	
	\$1,777,077

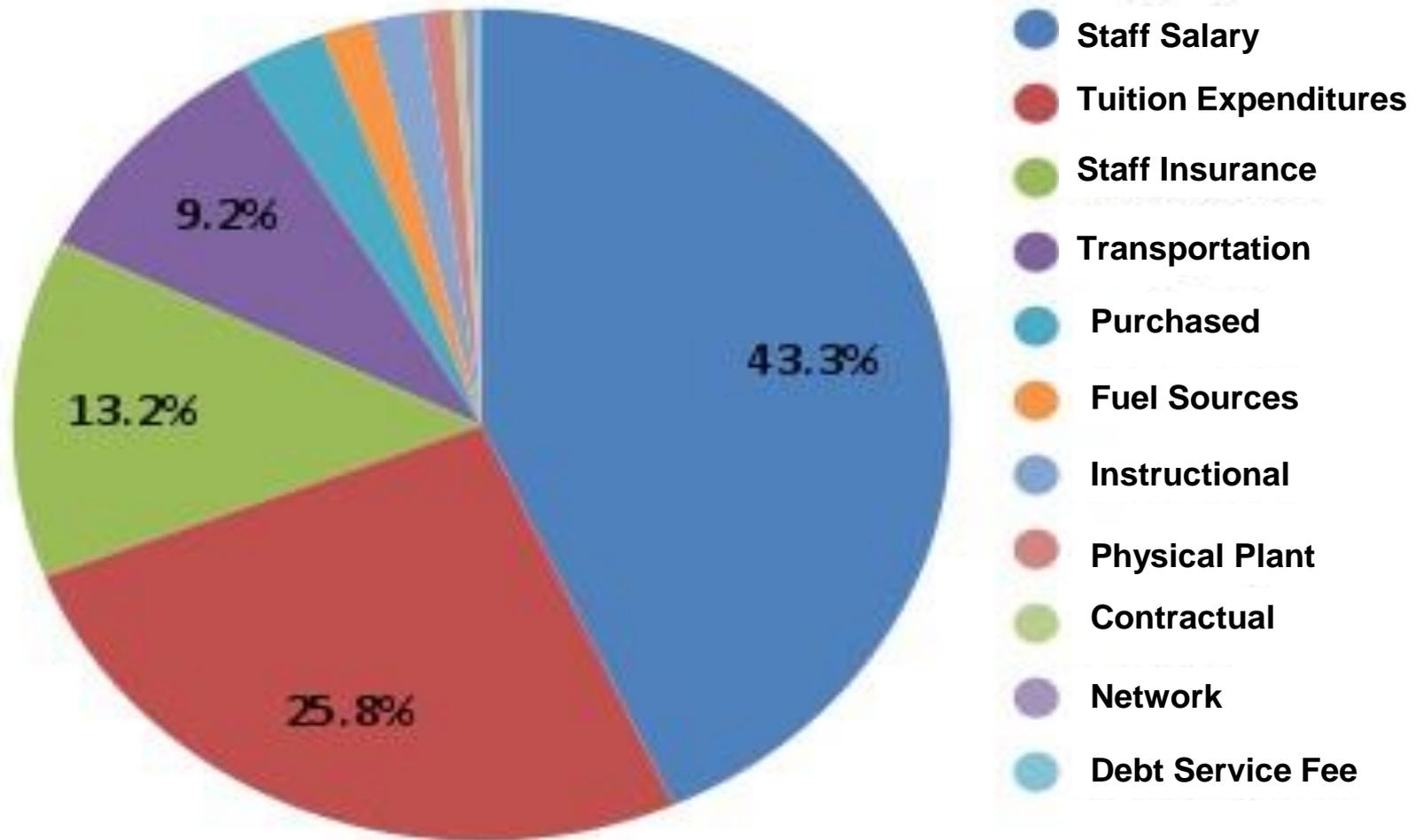
Transportation

Location	Cost
Transportation-Admin Fee	
Aid in Lieu	
Gen Ed Transportation	
Field Trips	
Trans - Joint Agreement	
Transportation- Spec Ed.	
	\$1,243,301

Fuel Sources

Item	Cost
Water Charges	
Propane	
Electric	
Oil	
	\$230,500

Total Budget



Total Budget

Expenditures - Main Categories	24/25	Percent
Staff Salary Budgeted Costs	\$5,833,384	43.28%
Tuition Expenditures	\$3,474,465	25.78%
Staff Insurance	\$1,777,077	13.18%
Transportation	\$1,243,301	9.22%
Purchased Professional Services	\$401,796	2.98%
Fuel Sources	\$230,500	1.71%
Instructional Supplies	\$241,003	1.79%
Physical Plant Insurance	\$140,067	1.04%
Contractual	\$48,550	0.36%
Network Upgrade/Technology	\$52,780	0.39%
Debt Service Fee	\$35,567	0.27%
	\$13,478,490	100.00%
Total Budget	\$13,478,490	

Thank you!

Questions and Comments?

Thank you for your attention to this presentation!